

PRESS RELEASE

**SANTE' SA AGREES TO SELL 83.43% STAKE IN GÉNÉRALE DE SANTÉ' TO RAMSAY AND CRÉDIT AGRICOLE ASSURANCES**

*Milan, 11 June 2014* – Santé SA and its fully controlled subsidiary Santé Développement Europe SAS have signed an agreement to sell their 83.43% stake in Générale de Santé to Ramsay Health Care, Crédit Agricole Assurances at a price of 16.75 EUR per share cum dividend. Santé and Santé Développement will cash in a 0.75 EUR dividend per share and then sell the shares to Ramsay at 16.00 EUR each. Including dividends of around 35 million EUR, Santé and Santé Développement will jointly cash in around 788 million EUR, a part of which will be used to fully reimburse debt, equal to 385 million EUR at the end of March 2014.

The transaction is subject to clearance by regulatory authorities and will lead, when completed, to the launch by the buyers of a tender offer over Générale de Santé to acquire the remaining minority, in accordance with applicable French laws.

The time frame for completion of the transaction has not yet been established, but is expected to take place by the last quarter of 2014.

Santé SA and its shareholders have been assisted by Mediobanca and Rothschild as financial advisors.

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**DeA Capital ([www.deacapital.it](http://www.deacapital.it)).** With an investment portfolio of around EUR 750 million and assets under management of EUR 10.5 billion, DeA Capital S.p.A. is currently one of Italy's largest alternative investment operators. The Company, which operates in both private equity investment and alternative asset management, is listed in the STAR segment of the Milan stock exchange and heads the De Agostini Group in these sectors.

Founded in 1987 and listed on the Eurolist market in Paris since 2001, **Générale de Santé** is a leading player in the private healthcare sector in France with revenues of about EUR 2 billion at end-2013. The company has approximately 19,000 employees and a total of around 75 clinics. In addition, it is the main independent association of doctors in France (almost 4,500 doctors). Its activities include medicine, surgery, obstetrics, oncology and radiotherapy, subacute pathologies and rehabilitation. The company is controlled by Santé SA, of which DeA Capital owns a 43% stake.